

BOARD OF DIRECTORS MEETING MINUTES
CAMELOT COMMUNITY CARE, INC.
July 17, 2025

After giving proper notice to all Board Members, a meeting of the Board of Directors (the “Board”) of Camelot Community Care, Inc. was held on July 17, 2025, at 9:00AM. This was a hybrid meeting conducted via video conferencing on the Zoom platform as well as some members attending in person.

Board Members Attendance:

Board Member	Present	Absent
Ron Mirenda	x	
Annemarie Hare		x
Jon Tsourakis	x	
Melissa Henry	x	
Jenny Mannion		x
Tammy Davis		x
Antoinette Hagley	x	
Kathy Rainey	x	
Kimberly Perez	x	
Mallory Everitt	x	

Others in Attendance: Michael DiBrizzi,

Quorum Present: Yes

Proceedings:

Call to Order

The meeting was called to order at 9:01 AM by Ron Mirenda

Children’s Network of Southwest Florida Update

DISCUSSION: Nadereh Salim joined the meeting to provide an update of CNSWFL operations. Topics included the recent auditor general review, meetings with the community alliances and outcome performance. Ms. Salim answered several questions from the Board members.

ACTION TAKEN: None

Executive Session

The Board conducted an executive session to discuss the CEO’s interim performance evaluation.

Financial Report

DISCUSSION:

Income Statement:

FY2025 Camelot has net revenue of \$230,353 for the month of May 2025 and net revenue of \$733,367 YTD.

Balance Sheet Items Camelot:

Cash Management:

	05/31/2025	05/31/2024	Difference
Bank of Tampa Operating	1,980,832	3,503,466	(1,522,634)
Bank of Tampa Money Market	1,748,085	1,566,293	181,792
Ameris Bank Money Market	1,109,349	1,066,199	43,151
SouthState Bank Money Market	1,092,063	1,042,895	49,168
Petty Cash	4,698	5,083	(385)
	5,935,027	7,183,935	(1,248,908)

Accounts Receivables: collections of billing remain very strong.

Accounts Receivable Days: (AR Trade / Grant & Service Revenue) x Number of Days YTD

31.98 Days May 31, 2025
27.96 Days April 30, 2025
26.75 Days March 31, 2025
26.07 Days February 28, 2025
35.32 Days January 31, 2025
27.92 Days December 31, 2024
26.89 Days November 30, 2024
33.48 Days October 31, 2024
37.67 Days September 30, 2024

Total Accounts Receivable over 90 days at the end of May 31, 2025 is \$118,059. The total AR is \$3,885,237.

Current Year Contract Surplus:

Some contracts require year-end surplus amounts to be paid back. While an allowance is not recorded on a monthly basis, these amounts are tracked. As of 05/31/2025, **\$1,627,306** in contract surplus amounts are subject to pay back if not utilized by the end of the fiscal year.

Property Holdings:

Net YTD surplus with building expenses = \$170,740

Net YTD Deficit with Owners expenses included = <\$23,929>

ACTION TAKEN: None

CEO Report

DISCUSSION: Board members were provided a copy of the CEO report prior to the meeting which covered the following topics:

- Camelot's participation in the Non-Profit Insurance Coalition
- Strategic planning
- Post adoption support program funding
- Recent program development and bid activity

The Board also held a discussion regarding Camelot's endowment account being held at the Community Foundation of Tampa Bay. Beginning in October of 2025, dividends paid by the community foundation will become permanently endowed if re-invested. Camelot can change its election by October 1 and be paid all previous dividends as well as future ones.

ACTION TAKEN: A motion to change the dividend election for the Endowment held at the Community Foundation of Tampa Bay was made by Kim Perez, seconded by Melissa Henry, voted on and approved unanimously.

Legal Report

DISCUSSION: Board members were provided a copy of the legal report prior to the meeting for review. During the meeting, a brief overview of legal activity was given and questions from the Board were answered.

ACTION TAKEN: None

Other Business

None

Adjournment

With no further business to come before the Board, Tammy Davis adjourned the meeting at 10:25 AM.