

**BOARD OF DIRECTORS MEETING MINUTES
CAMELOT COMMUNITY CARE, INC.
March 20, 2025**

After giving proper notice to all Board Members, a meeting of the Board of Directors (the “Board”) of Camelot Community Care, Inc. was held on March 20, 2025, at 9:00AM. This was a hybrid meeting conducted via video conferencing on the Zoom platform as well as some members attending in person.

Board Members Attendance:

| Board Member | Present | Absent |
|---------------------|----------------|---------------|
| Ron Mirenda | x | |
| Annemarie Hare | x | |
| Jon Tsourakis | x | |
| Melissa Henry | x | |
| Jenny Mannion | | x |
| Tammy Davis | x | |
| Antoinette Hagley | | x |
| Kathy Rainey | x | |
| Kimberly Perez | x | |
| Mallory Everitt | x | |

Others in Attendance: Michael DiBrizzi,

Quorum Present: Yes

Proceedings:

Call to Order

The meeting was called to order at 9:02 AM by Tammy Davis

Appointment of Mallory Everitt to the Board

DISCUSSION: Mallory Everitt has been presented to the Board for appointment to a 3 year term. Ms. Everitt has participated in 2 interviews with staff as well as an introductory interview with the Board.

ACTION TAKEN: A motion to appoint Mallory Everitt to the Board was made by Annemarie Hare, seconded by Jon Tsourakis, voted upon and approved unanimously.

Approval of Previous Minutes

DISCUSSION: The minutes of January 16, 2025, Board meeting were presented for review and approval.

ACTION TAKEN: A motion to approve the January 16, 2025 Board meeting minutes was made by Annemarie Hare, seconded by Kimberly Perez, voted on and approved unanimously.

Election of Board Officers

DISCUSSION: Continuing a discussion from the January Board meeting, election of Board officers took place.

ACTION TAKEN: The following votes took place to elect the slate of officers

Chair: Ron Miranda: Motion made by Kimberly Perez, seconded by Jon Tsourakis, voted upon and approved unanimously

Vice Chair: Tammy Davis: Motion made by Kimberly Perez, seconded by Jon Tsourakis, voted upon and approved unanimously

secretary: Jenny Mannion: Motion made by Annemarie Hare, seconded by Kimberly Perez, voted upon and approved unanimously

Treasurer: Kimberly Perez: Motion made by Melissa Henry, seconded by Jon Tsourakis, voted upon and approved unanimously

As the newly elected Board Chair, Ron Miranda chaired the remaining portion of the meeting.

Chief Executive Officer Report

DISCUSSION: CEO Mike DiBrizzi provided a written report prior to the meeting and discussed the following topics during the meeting:

- Insurance renewal and cost increases occurring in Florida: Mr. DiBrizzi provided further details on insurance availability in Florida and expected increases. Efforts to address the situation include legislation in the current legislative session and a new insurance trust being formed.
- Camelot's adoption support is working its way through the legislative budget process and contingency plans are being made to continue the program should it not be funded
- Camelot's golf tournament will net approximately \$40,000 after expenses.

ACTION TAKEN: None

Financial Report

DISCUSSION: Mindy Forey provided the financials through January 25, 2025 including the Balance Sheet, Income Statement and program overview. Camelot has a net deficit of \$392,258 through January. Information was provided to the Board about the self-insured health plan and the performance of the 2 subsidiary organizations in the plan. The Board also reviewed a breakdown of the surplus/deficit by location and the plans to make contract changes to address.

Cash Management:

| | 1/31/2025 | 1/31/2024 | Difference |
|------------------------------|------------------|------------------|--------------------|
| Bank of Tampa Operating | 2,032,078 | 5,428,803 | (3,396,726) |
| Bank of Tampa Money Market | 1,719,239 | 1,477,359 | 241,880 |
| Ameris Bank Money Market | 1,096,442 | 1,050,064 | 46,377 |
| SouthState Bank Money Market | 1,077,502 | 1,024,940 | 52,562 |
| Petty Cash | 4,698 | 5,083 | (385) |
| | 5,929,959 | 8,986,250 | (3,056,291) |

Accounts Receivables: collections of billing remain very strong.

Accounts Receivable Days: (AR Trade / Grant & Service Revenue) x Number of Days YTD

35.32 Days January 31, 2025
 27.92 Days December 31, 2024
 26.89 Days November 30, 2024
 33.48 Days October 31, 2024
 37.67 Days September 30, 2024
 38.89 Days August 31, 2024
 34.80 Days July 31, 2024

Due To/From:

| | |
|--------------------------------|----------------|
| Due from CNSWFL | 335,260 |
| Due from CNH | 276,389 |
| Due from CCC Property Holdings | 73,872 |
| Due from Bright Futures | 36,172 |
| | 721,692 |

Current Year Contract Surplus:

Some contracts require year-end surplus amounts to be paid back. While an allowance is not recorded monthly, these amounts are tracked. As of 01/31/2025, **\$997,306** in contract surplus amounts are subject to pay back if not utilized by the end of the fiscal year.

Property Holdings:

Net YTD surplus with building expenses = \$136,629

Net YTD Deficit with Owners expenses included = <\$23,021>

ACTION TAKEN: None

Chief Development Officer Report

DISCUSSION: Rebecca Payne provided a detailed written report prior to the meeting and discussed with the Board the following topics:

- Marketing and outreach efforts including the “One Kind Cookie” campaign
- Golf Tournament Planning

ACTION TAKEN: None

Chief Operating Officer Report

DISCUSSION: John Luff provided the COO to the Board prior to the meeting and during the meeting discussed highlights from all regions within Camelot.

ACTION TAKEN: None

Other Business

None

Adjournment

With no further business to come before the Board, Tammy Davis adjourned the meeting at 10:17 AM.